



Sun Capital Partners Affiliate Acquires Exadel, a Founder-owned Software Development Leader Focused on Digital Transformation

Walnut Creek, CA— March 4, 2021 – Exadel, Inc. (www.exadel.com), a global provider of digital software engineering solutions and services, announced today that **Sun Capital Partners, Inc.** (“Sun Capital”), a leading private investment firm has completed an acquisition of the company. Terms of the private transaction were not disclosed.

Sun Capital Partners, Inc. is a global private equity firm focused on partnering with outstanding management teams and recognized for its operational experience. Since 1995, Sun Capital has invested in more than 420 companies worldwide with revenues in excess of \$50 billion across a broad range of industries and transaction structures. The firm has built a reputation as a trusted partner to growing businesses the Business Services, Consumer, Healthcare, Industrial, and Technology sectors.

“It was critical for us to work with a firm that has deep expertise in supporting and growing founder-owned businesses through both strategic acquisitions and operational improvements, and Sun Capital emerged as the clear choice,” said Fima Katz, Founder, President and CEO of Exadel. “With the resources and operational experience Sun Capital brings to Exadel, we are well-positioned to continue to advance our capabilities and expand to serve a growing global market.”

“Sun Capital has invested in technology and technology-enabled services businesses over our history, and we are very excited that Exadel is our first tech platform investment since we formalized our focus on the technology vertical and formed a dedicated team,” said Marc Leder, Co-Chief Executive Officer of Sun Capital. “We look forward to leveraging our experience in building founder-owned businesses to accelerate Exadel’s growth.”

Exadel is well-positioned to seize the significant opportunities created by the digital transformation demand that is accelerating at 18-20 percent annually as companies seek better engineering talent to deliver more cost effective, higher quality solutions.

“Sun Capital is excited to work with Fima and the talented team at Exadel to support their continued growth and provide capital for the Company to acquire other businesses and additional talent to serve clients in this fragmented space,” added Elizabeth de Saint-Aignan, Managing Director, who leads the technology vertical at Sun Capital. “In addition, we will look to drive growth by applying the Sun Transformation System to enhance operations and bring Exadel’s solutions to the increasing number of companies pursuing digital transformation.”

About Sun Capital Partners, Inc.

Sun Capital Partners, Inc. is a global private equity firm focused on partnering with outstanding management teams to accelerate value creation. Since 1995, Sun Capital has invested in more than 420 companies worldwide with revenues in excess of \$50 billion across a broad range of industries and transaction structures. The Firm has built a reputation as a trusted partner, recognized for its operational experience. Sun Capital focuses on defensible businesses in growing markets with tangible performance improvement opportunities in the Business Services, Consumer, Healthcare, Industrial, and Technology sectors. The Firm has offices in Boca Raton, Los Angeles and New York, and an affiliate with offices in London. For more information, please visit www.suncappart.com

About Exadel

Exadel is an enterprise software development company that supports organizations at any stage of their digital transformation journey. For more than twenty years the company has helped organizations redefine the way they do business by developing their core products and platforms and facilitating transition to the cloud. Exadel has a long history of developing its own products, platforms, and open-source solutions that accelerate the services it provides and add value to customers. A Forrester-recognized market leader in distributed Agile, the company has a long track record of partnering with the largest brands across most industries. For more information on Exadel services and areas of expertise visit <https://exadel.com/> and follow us on LinkedIn and Twitter @exadel.